

**MINUTES OF THE 110TH SLBC MEETING HELD ON 21ST SEPT 2020**  
**THROUGH MICROSOFT TEAMS.**

The 110<sup>th</sup> Meeting of the State Level Bankers Committee, Goa State was held on 21<sup>st</sup> September 2020 through Microsoft Teams under the Chairmanship of Shri Parimal Rai, Hon'ble Chief Secretary Government of Goa and Shri Ajay Michyari, Regional Director, Reserve Bank of India for Maharashtra and Goa. The other dignitaries present were Shri Puneet Kumar Goel, Finance Secretary, Government of Goa, Shri N.J. Nampoothiri, and General Manager in charge, Reserve Bank of India, Ms Kamakshi Pai, Chief General Manager, and NABARD. Other State Bank of India dignitaries who joined through Teams were Shri Deepak Kumar Lalla Chief General Manager, Ms Sukhvinder Kaur, General Manager and SLBC Convenor. The meeting was also attended by other senior officials from State Government and Sponsoring Agencies, Senior Executives of Commercial Banks, representatives of State Co-operative Banks and representatives from Payment Banks.

Ms Sukhvinder Kaur, General Manager and SLBC Convenor welcomed the participants. In her welcome address she congratulated and appreciated the efforts of all the Bankers for their uninterrupted service during the testing times of COVID-19 pandemic. She wished to draw the attention of the House to two major areas (1) Step up priority sector lendings and (2) Financing under PM SVANidhi scheme. She reiterated that this will not only contribute to the upliftment of the poor and weaker section of the population who are severely affected due to COVID-19 but will enable them to resume their livelihood, Needless to add, the lending will also contribute to the improvement in the CD Ratio of the State. She urged all the bankers to bestow their personal attention for speedy and timely sanction and disbursement of loans to the street vendors.

Shri Deepak Kumar Lalla, Chief General Manager, State Bank of India while delivering his key note address, congratulated all the Bankers for the bravery displayed by them during COVID-19 pandemic. While briefly touching upon the highlights of the performance, he remarked that the very low achievement in ACP in the State is a proof of the imprint of the pandemic on banks performance. The low CD ratio calls for re-drawing of modalities by Bankers for improving it in the wake of prevailing COVID pandemic. To improve the Priority sector ratio, he urged upon the Bankers to explore innovative ways to transform agriculture into Value addition or adopt creative methods which go beyond normal banking. SLBC should follow up with the Secretary (Revenue) for digitization of land records which help in a big way to increase our lendings and avoid double financing. He added that another big challenge is to penetrate financial inclusion in the State by increasing the number of CSPs and to engage them to achieve the goal of financial inclusion. Zero balance accounts remaining to be funded should be taken on war footing. A lone unbanked village at Caranzol should be covered immediately so that we can declare the State of Goa as totally covered/banked.



Shri Parimal Rai, Chief Secretary Government of Goa complimented the hard work done by the bankers despite pandemic and subsequent lockdown and all Bankers deserve a special applaud for taking care of the banking needs of the people despite all odds. However, certain issues should be in the minds of all bankers in future. For example some state specific issues like the flourishing mining and tourism activities are closed. Priority sector lending to be on focus, Digital maximisation to be ensured not only in North but in South Goa also so that entire State is on digital platform. One unbanked village should be covered immediately and it will be a matter of pride for us . The Government along with the banking system should get together and ensure that we are able to raise the economic parameters of the State as well as help the people who have lost in the ultimate analysis of the COVID-19. He added that the participation/commitment from Private Sector Banks is missing as far as implementation of the Government Schemes are concerned. We as a group, together, have to push things and get it better on all the parameters which have fallen including CD ratio. He urged upon the Bankers to go to the people and handhold them and offer them all the facilities/services which they would normally have extended sitting in their offices. We should adopt innovative ways of financial literacy. Disbursement under PMMY to be increased. We should present a new face of the Bank while effecting recoveries keeping in mind that the entire system has undergone a change and show a human approach while demanding recoveries.

Shri Puneet Kumar Goel, Finance Secretary, Government of Goa remarked that the economy is suffering because of lockdown. To boost the economy the State Government has taken some bold steps and opened the tourist sector. Also allowed hotels to operate. The listing protocols for the incoming tourists have been modified to make things easier for them and are hopeful that the economy will pick up. The excise and GST revenue has started increasing from September. He praised and complimented NABARD for providing support to the government and said that he is hopeful that with the push on infrastructure spending, the State economy will increase. He expressed concern that the interest burden on account of moratorium will be huge and we should be able to find a solution for the same.



Shri Ajay Michyari , Regional Director (Mah & Goa) , Reserve Bank of India said that it has been unprecedented times and we are facing a situation which none of us ever faced before. He is proud that bankers have proved their resilience by providing the much needed services at all times. A few concerns which the Bankers should focus are Priority sector lendings and lendings under AtmaNirbhar Bharat package announced by the Prime Minister. He spoke about the revised guidelines of loans aimed to encourage and support environment friendly lending policies to help achieve sustainable developmental goals. As regards the new system of revised data flow, SLBC should ensure to conduct the meeting in time so that meaningful review is done and decisions taken and sufficient time is available to the Bankers to deal with the action points till the next quarter. He finally added that good coordination between the Government and Banks is a good sign for development of the state and we collectively achieve what we are set down to achieve.

Ms. Kamakshi Pai, Chief General Manager , NABARD said that we are now embarking towards Unlock 4 Phase-1 and our concentration should be on economic revival to ensure that the people affected are getting livelihood opportunities through the Government of India AtmaNirbhar package which offer a number of schemes to the people at large. The dairy and fish farmers are also brought under the ambit of the scheme in addition to agricultural crops. She also spoke about the ACP performance which needs improvement and banks need to gear up to achieve it. She highlighted about the Agriculture Infrastructure Fund, Animal Husbandry Infrastructure Fund, PM Matsya Sampada Yojana and the various incentives/interest subvention attached to the schemes. She said it is a great opportunity for the bankers to increase their lending portfolio. As far as the unbanked village is concerned she confirmed that assistance can be given by NABARD to install VSAT or Solar Power in case of connectivity issues. She added that as per the new norms of Priority Sector lending, 10% should go to small and marginal farmers and 12% to weaker section from earlier (10%). The new marketing strategies by the Government can be a game changer for bankers to boost their finance. In the end she requested SLBC to include the achievements under the following schemes/package in the reports (1) Agri Infrastructure Fund (2) Fisheries Infrastructure Fund (3) Animal Husbandry Infrastructure fund and KCC to Agri, fisheries and dairy, in the SLBC agenda, as the Government will be constantly monitoring the developments under these heads in the near future.



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Mr N.J. Nampoothiri, General Manager in Charge, Reserve Bank of India said that we are in a pandemic that is rampaging across the globe. He wanted to place on record his appreciation for the work done by all the Bankers during this pandemic. He proudly said that the entire State did not experience any deficiency in banking services during this troubled times. The complaints sent to RBI office were redressed to the satisfaction of all and the government machinery were supportive throughout. He further said that it is time to restore normalcy and give confidence to the people that things are getting back to normal again and Bankers have to play a major role in this. Regarding digitization of North Goa District, he suggested that poor figures may be due to under reporting and requested SLBC to take up with the respective Banks. He urged upon the SLBC convenor that all meetings such as BLBC, DCC, DLRC and SLBC should be timely conducted. Information about all new schemes especially under the Atmanirbhar package, to be percolated down the line as many Branch Managers are unaware of the schemes. For this, training to be conducted by the respective Banks for all their Branch Managers. He urged that all Bankers to conduct literacy camps in innovative ways till the normalcy is restored. ACP targets should be realistic and should be related to previous achievements. ACP targets should be discussed in the BLBC and DCC meetings and all bankers should attend these meetings and own the targets.

Ms Meenakshi Gad, Deputy General Manager Reserve Bank of India remarked that the Regional Heads of Banks should invariably attend all top level meetings. All data to RBI should be submitted in time. Target set for advances to women beneficiaries should be achieved 100%. All Regional Heads to update their Branch Managers and front line staff about Atmanirbhar scheme and all other government schemes along with knowledge of their own Bank products. Finally she requested the government to consider extension of moratorium period in view of the pandemic.

Mr Naveen Kumar Gupta, Deputy General Manager (B&O) , State Bank of India, Panaji and Member Secretary SLBC Goa then piloted the discussion on agenda.

Action points are given in Annexure.

The meeting ended with a Vote of Thanks by Shri Ch. Krishna Mohan Achary, Asstt. General Manager, RBO II, State Bank of India, Panaji.

STATE BANK OF INDIA,  
SLBC GOA

DATE: 28.09.2020



  
GENERAL MANAGER (NW-1)

**ANNEXURE**

Sr No.	Agenda Item	Action Point	Action by
1	Unbanked village at Caranzol	CSP to be appointed by 30 <sup>th</sup> September	Bank of India/SLBC
2	Financial inclusion – zero balance accounts	To be totally funded	All Banks
3	Financial literacy programmes	Banks to complete the targets and explore innovative ways to spread literacy.	All Banks.
4.	Review of ACP – Priority sector lendings	Focus on priority sector lendings	All Banks
5.	Pradhan Mantri Mudra Yojana (PMMY)	Disbursements to be enhanced. Special focus on small and marginal borrowers	All Banks
6	Data flow at LBS for a – Migration to Standardized Data System	All Banks are advised to ensure timely submission of data	All Banks.
7	Digitization of North District	Ensure digital maximisation and 100% achievement by October 2020	All Banks/SLBC
8	Submission of KCC data	Data to be submitted to SLBC for onward submission to Govt.	All Banks
9	Awareness programmes for Branch Managers	Bankers to percolate information about various schemes to all the Branch Managers especially in rural areas. All new schemes of the Government to be discussed in BLBC, in detail	All Banks/LDMs
10	Meetings under LBS fora	BLBC, DCC/DLRC , SLBC to be conducted timely	LDMs/SLBC
11	PM SVANidhi Scheme	All applications should be disposed off immediately	All Banks
12	Submission of data under ACP	All Banks to submit timely data	All Banks

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